



Delta Plus Group completes its equity interest in Elvex in the North American market

Delta Plus Group, a major player in the Personal Protective Equipment (PPE) market, confirms its desire for development in the North American market and announces that it now holds 100% capital of Elvex, a company based in the United States.

Additional acquisition of 9% of Elvex's capital

In April 2015, Delta Plus Group signed a strategic partnership with Elvex, which resulted in the acquisition of 50% of Elvex's shares.

At the time, this operation enabled Delta Plus Group to gain a foothold in North America, the world's largest market for PPE, and to strengthen its position in the high value-added segment of head protection, with Elvex being historically specialised in protective glasses.

With a call option on the 50% stake held by Elvex's three long-standing shareholders, Delta Plus Group decided to exercise this option in part, and to acquire the 41% stake held by one of its three partners in March 2017.

With one year ahead of schedule, Delta Plus Group announced today that it has exercised the entire call option, completing the acquisition of the 9% stake still held by two minority shareholders.

Four years after taking a stake in Elvex, Delta Plus Group has finalised the company's operational integration within the Group, initiated the launch of a first Delta Plus product offering in the US market, spread over three families of products (Head, Hand and Foot), and this year is preparing the launch of a fall arrest offer.

The exercise of this call option, a few months after the acquisition of Degil Safety and Ontario Glove in Canada, confirms the Group's desire to strengthen its development in the North American market, a high value-added market that represents one-third of the global personal protective equipment market.

About Elvex

For over 30 years, Elvex, headquartered in Connecticut, has sold a full line of head protection products, both in the North American market (80% of sales) and in about 50 countries around the world.

Since 2016, Elvex has also offered Delta Plus products in their catalogue.

Elvex sales reached a record level in 2018, up by 19% compared to 2017.

In addition, Elvex has achieved profitability levels equivalent to those of Delta Plus Group.

Delta Plus Group

Delta Plus Group also announced a record level of sales for 2018 in February, at € 240.5m, thanks to the achievement of the stated objective in terms of organic growth, both in Europe and in emerging countries.

Group revenue was up by +10.7% at constant scope and exchange rates.

The Group, which has also concluded new acquisitions in 2018, in Canada and in the Netherlands, capitalises on its historic presence in many countries, and confirms its desire for development through a strengthening of its geographic coverage in areas with high growth potential and high value-added businesses.

This revenue growth in 2018 should be combined for the past year with a further improvement in the Group's current operating profitability.

Next publication: 2018 Annual Results
Tuesday 17 April 2019, after trading

About DELTA PLUS:

The Delta Plus Group designs, standardises, manufactures or produces and distributes a complete range of Personal Protective Equipment (PPE). The Delta Plus Group is listed in compartment B of the NYSE-EURONEXT (ISIN: FR0013283108 - Ticker: DLTA)

For more information: www.deltaplusgroup.com

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